# Catalyst Fund Application Guidelines

<u>The McNulty Prize Catalyst Fund</u>, developed and managed by the McNulty Foundation in partnership with the Aspen Institute, recognizes **early**stage impact ventures with significant momentum. Catalyst Fund candidates should exhibit high potential to deepen or widen their organization's impact, have a vital need for support, and be at a critical juncture on their path to creating meaningful change.

## Eligibility

To qualify for the Catalyst Fund:

- You must be a Fellow of the Aspen Institute, with a venture (or Action Pledge) influenced by your Fellowship experience in some way
- Your venture (or Action Pledge) must be operational and poised to continue for the foreseeable future
- You must hold a leadership role, where you have taken decisive action to lead against a societal challenge
- Organizations must prioritize social impact, whether they are nonprofit, for-profit, or hybrid models, and be able to receive grants

### **Application Form**

If you are invited to apply, candidates will be asked to complete the following application.

#### 1. Narrative Statement

- A. Problem & Approach (300 words maximum)
  - Describe the critical issue your venture seeks to address. Include relevant context about the communities or systems affected by this issue.
  - What is your venture's mission?
  - What distinguishes your model and approach from others?

#### B. Impact (250 words maximum)

- Describe the impact of your venture on individuals, the community and/or ecosystem.
- Describe the reach and depth including any key early metrics you track.
- How do you know what is the evidence that the venture has been accepted and embraced by those it benefits?
- How are you poised to grow or deepen your impact, and how will you know when you are successful?

#### C. Critical Juncture (200 words maximum)

Through the Catalyst Fund we strive to support efforts that are at a critical juncture where visibility, recognition and financial support will meaningfully advance your venture. Please share your current inflection point, detail any significant momentum and your vision for the future.

- How would you describe the critical juncture you are at now? What milestones have you achieved to date, and what milestones do you anticipate in the next year?
- Why is now the right time for support and recognition?
- Critical need is a key criterion for the Catalyst Fund—how would funding and/or recognition make a difference for your venture at this specific stage?
- How is the venture funded now, and how do you envision it will be sustained? What is your vision for the future?

#### D. Success to Significance (150 words maximum)

- The Catalyst Fund, celebrates bold leaders who have leveraged their expertise and platforms to address the world's toughest challenges.
- What is your title and role in the venture's achievements?
- How are you uniquely positioned to address this issue what lived experiences, talents, resources, etc do you bring to this work?
- In what way is leading this effort a stretch for you? How has your leadership journey been influenced by your Aspen fellowship or program experience?

#### 2. Additional Materials

**A.** Supporting Documents. <u>Please upload as a single .doc or .pdf file, that is up to 7 pages letter-sized (8.5 x 11 inches).</u> You are invited but not required to share existing materials demonstrating your record of success. <u>We strongly encourage you to share existing materials</u>. This may include:

- Financial statements, annual reports, impact reports or other materials to supporters or investors
- Press coverage and other recognition, photos or pamphlets
- Organizational charts, theory of change, or strategy / program area summaries
- Existing letters of recommendation or testimonials in support of your venture
- Your CV

#### **B. Short Video**

#### Encouraged, not required—Youtube or Vimeo links accepted

- If you have one, please share an existing video that shows and tells about your venture.
- We are not looking for professional filmmaking but for a visual way to capture the power of the work.
  - The Catalyst Fund is administered in partnership with the Aspen Institute If you are interested in being considered, please reach out to your Fellowship Director or contact us at info@mcnultyfound.org